

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. **4534** ]  
[ November 22, 1957 ]

**CURRENT CASH OFFERING**  
**3¾ Percent Treasury Notes of Series C-1962**

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**Amount of Subscriptions and Basis of Allotment**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced a 25 percent allotment to savings-type investors and a 12 percent allotment to all other subscribers for the current cash offering of \$1 billion, or thereabouts, of 3¾ percent Treasury Notes of Series C-1962. Subscriptions for \$10,000 or less will be allotted in full. Subscriptions for more than \$10,000 will be allotted not less than \$10,000.

Reports received thus far from the Federal Reserve Banks show that subscriptions total about \$7,780 million. Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

Reports of subscriptions for the 3⅞ percent Treasury Bonds of 1974 will be received and analyzed on Monday, and the basis of allotment on those subscriptions will be announced Monday afternoon, November 25.

ALFRED HAYES,  
*President.*